



COMMITTEE ON RULES

I Mina'trentai Unu na Libeslaturan Guahan • The 31st Guam Legislature
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Senator
Rory J. Respicio
CHAIRPERSON
MAJORITY LEADER

March 21, 2012

Memorandum

Senator
Judith P. Guthertz
VICE CHAIRPERSON
ASST. MAJORITY LEADER

To: Pat C. Santos
Clerk of the Legislature

MAJORITY MEMBERS:

From: Senator Rory J. Respicio

Speaker
Judith T. Won Pat

Subject: Fiscal Notes

Vice Speaker
Benjamin J. F. Cruz

Hafa Adai!

Senator
Tina Rose Muña Barnes
LEGISLATIVE SECRETARY
MAJORITY WHIP

Attached please find the fiscal notes for the bill numbers listed below. Please note that the fiscal notes, or waivers, are issued on the bills as introduced.

Senator
Dennis G. Rodriguez, Jr.
ASST. MAJORITY WHIP

Bill No.: 433-31 (COR)

Senator
Thomas C. Ada

Senator
Adolpho B. Palacios, Sr.

Please forward the same to MIS for posting on our website. Please contact our office should you have any questions regarding this matter.

Senator
vicente c. pangelinan

MINORITY MEMBERS:

Si Yu'os ma'åse'!

Senator
Aline A. Yamashita
ASST. MINORITY LEADER

Senator
Christopher M. Duenas

2012 MAR 21 AM 9:10

**Bureau of Budget & Management Research
Fiscal Note of Bill No. 433-31 (COR)**

AN ACT TO AUTHORIZE LICENSES FOR THE CHAMORRO LAND TRUST COMMISSION, RELATIVE TO SHORT TERM, REVENUE GENERATING LICENSES.

Department/Agency Appropriation Information

Dept./Agency Affected: Chamorro Land Trust Commission	Dept./Agency Head: Monte Mafnas, Director
Department's General Fund (GF) appropriation(s) to date:	-
Department's Other Fund (Chamorro Land Trust Operations Fund) appropriation(s) to date:	735,656
Total Department/Agency Appropriation(s) to date:	\$735,656

Fund Source Information of Proposed Appropriation

	General Fund:	(Specify Special Fund):	Total:
FY 2011 Unreserved Fund Balance ¹		\$0	\$0
FY 2012 Adopted Revenues	\$0	\$0	\$0
FY 2012 Appro. (P.L. 31-75 & 31-77)	\$0	\$0	\$0
Sub-total:	\$0	\$0	\$0
Less appropriation in Bill	\$0	\$0	\$0
Total:	\$0	\$0	\$0

Estimated Fiscal Impact of Bill

	One Full Fiscal Year	For Remainder of FY 2012 (if applicable)	FY 2013	FY 2014	FY 2015	FY 2016
General Fund	\$0	\$0	\$0	\$0	\$0	\$0
Chamorro Land Trust Operations Fund	1/	\$0	1/	1/	1/	1/
Total	\$0	\$0	\$0	\$0	\$0	\$0

1. Does the bill contain "revenue generating" provisions? / x / Yes // No
If Yes, see attachment
2. Is amount appropriated adequate to fund the intent of the appropriation / x / N/A // Yes // No
If no, what is the additional amount required? \$ _____ / x / N/A
3. Does the Bill establish a new program/agency? // Yes /x / No
If yes, will the program duplicate existing programs/agencies? /x / N/A // Yes // No
Is there a federal mandate to establish the program/agency? // Yes /x / No
4. Will the enactment of this Bill require new physical facilities? // Yes /x / No
5. Was Fiscal Note coordinated with the affected dept/agency? If no, indicate reason: /x / Yes // No
// Requested agency comments not received by due date // Other:

Analyst: Evelyn G. Fernandez Date: 3/16/12 Director: John A. Rios Date: MAR 21 2012
Evelyn G. Fernandez, BMA III John A. Rios, Director

Footnotes:

1/ Based on information from the Chamorro Land Trust Commission (CLTC), enactment of the Bill as proposed may limit or impact the ability of the CLTC to raise revenues. The overall financial impact of the Bill, in its present form, is not determined at this time.